INDUSTRY AND LOCAL 338
Pension Fund

PENSION APPLICATIONS SUBMITTED FOR APPROVAL
MARCH 30, 2017

NAME	AGE	TYPE OF PENSION	EFFECTIVE DATE	YEARS OF SERVICE	BENEFIT AMOUNT	J&S OPT	LAST EMPLOYER	LAST DAY WORKED
Louis Fuller	65	35 Yr. Service	12-1-2016	38.50	$2,638.56	100%	Montefiore New Rochelle	11-23-2016
Dennis Richardson	62	Early	1-1-2017	26.00	$1,690.43	N/A	Friesland Campina	12-31-2016
Edward C Fulgum	65	Statutory-Vested	1-1-2017	17.00	$414.73	75%	Suburban Propane	6-30-1999

APPROVED BY THE BOARD OF TRUSTEES

BARRY RUSSELL

THERESA BRESTEN

ROBERTA DUNKER

CHRIS PALMER

MICKEY SMITH

ALICIA COCHRAN
ACCOUNT EXECUTIVE

INDUSTRY AND LOCAL 338
Pension Fund

PENSION APPLICATIONS SUBMITTED FOR APPROVAL
January 6, 2017

NAME	AGE	TYPE OF PENSION	EFFECTIVE DATE	YEARS OF SERVICE	BENEFIT AMOUNT	J&S OPT	LAST EMPLOYER	LAST DAY WORKED
Michael Rinaldi	61	Service 30	11-1-2016	33.25	$2,564.70	75%	Paraco Gas	08-23-2016

APPROVED BY THE BOARD OF TRUSTEES

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INDUSTRY & LOCAL 338 PENSION FUND
JULY 1, 2016 THROUGH JUNE 30, 2017
CASH OPERATING STATEMENT

	OCTOBER	NOVEMBER	DECEMBER	OCTOBER - DECEMBER	YEAR TO DATE
Remittances					
Employer Contributions *	288,212.44	257,960.42	306,634.17	852,807.03	1,652,605.55
Withdrawal Liability Principal	1,125.41	7,665.81	4,436.87	13,228.09	26,211.22
Withdrawal Liability Interest	2,899.62	18,862.94	10,840.02	32,602.58	65,450.12
Withdrawal Liability Fee	0.00	0.00	0.00	0.00	0.00
Payroll Audit	0.00	0.00	564.00	564.00	564.00
Payroll Audit Interest	0.00	0.00	55.66	55.66	55.66
Interest- Delinquent Employer	510.14	2,979.27	21.61	3,511.02	4,789.30
Interest Income- BNY Mellon	0.00	0.00	0.00	0.00	0.00
Dividend Income	165,293.95	37,361.34	631,188.21	833,843.50	1,010,303.73
SEI Fund Rebate	0.00	34,141.39	0.00	34,141.39	71,135.53
Net Adjustment Per Custodian	0.00	0.00	0.00	0.00	0.00
Total Income **	**458,041.56**	**358,971.17**	**953,740.54**	**1,770,753.27**	**2,831,115.11**
Benefit Expenses					
Pension Benefits	651,252.78	674,470.27	666,955.41	1,992,678.46	3,950,502.88
Total Benefit Expenses	**651,252.78**	**674,470.27**	**666,955.41**	**1,992,678.46**	**3,950,502.88**
Administrative Expenses					
AA, LLC- Admin. Fees *	8,472.00	8,472.00	8,472.00	25,416.00	50,832.00
Legal Fees	0.00	0.00	7,523.63	7,523.63	22,558.63
Consulting Fees	0.00	0.00	0.00	0.00	0.00
SEI Invest./Custody Fees	0.00	133,134.46	0.00	133,134.46	269,620.78
Fiduciary Liability Insurance	0.00	0.00	0.00	0.00	31,563.00
Year End Audit	0.00	0.00	0.00	0.00	0.00
Payroll Audits	0.00	704.73	0.00	704.73	704.73
PBGC Insurance	0.00	0.00	0.00	0.00	0.00
Fidelity Bond Insurance	0.00	0.00	0.00	0.00	0.00
Convention & Seminars	0.00	1,302.49	0.00	1,302.49	2,232.55
Printing & Stationery	11.77	0.00	11.45	23.22	23.22
Postage	50.29	226.54	2,285.61	2,562.44	3,222.44
Office Supplies & Expenses	10.00	0.00	200.85	210.85	210.85
Bank Charges	226.00	516.75	346.25	1,089.00	1,703.50
Meeting Expenses	785.73	0.00	451.74	1,237.47	1,237.47
Dues & Membership	0.00	739.29	0.00	739.29	739.29
IFEBP Registration Fee	0.00	0.00	0.00	0.00	0.00
Actuarial Fees	0.00	30,839.59	10,871.67	41,711.26	72,317.94
TOTAL EXPENSES	**660,808.57**	**850,406.12**	**697,118.61**	**2,208,333.30**	**4,407,469.28**
INCREASE/(DECREASE)	**(202,767.01)**	**(491,434.95)**	**256,621.93**	**(437,580.03)**	**(1,576,354.17)**

FUND RESERVE AS OF 12/31/16: $85,539,945.94

* Cash to Accrual
** Total income does not include realized & unrealized gains/losses on investments. The realized & unrealized gains/losses on investments for October are 15,551.93 & (691,837.16)
** Total income does not include realized & unrealized gains/losses on investments. The realized & unrealized gains/losses on investments for November are 17,843.03 & 952,114.66
** Total income does not include realized & unrealized gains/losses on investments. The realized & unrealized gains/losses on investments for December are 771,093.97 & (292,057.56)

INDUSTRY AND LOCAL 338 PENSION FUND
AUTHORIZATION FOR DISBURSEMENTS
OCTOBER 31, 2016

PENSION FUND CHECKING			
CHECK	DESCRIPTION		AMOUNT
	FEDERAL WITHHOLDING TAX (NOVEMBER)		54,797.20
		TOTAL PAYMENTS	**54,797.20**

INDUSTRY AND LOCAL 338 PENSION FUND
AUTHORIZATION FOR DISBURSEMENTS
NOVEMBER 30, 2016

PENSION FUND CHECKING

CHECK	DESCRIPTION	AMOUNT
1536	EVELYN EVANS- REPLACEMENT CHECK 6/15	171.00
1537	ROBERTA LONGWOOD- REPLACEMENT CHECK 8/14	124.25
1538	DUANE SHERMAN- REPLACEMENT CHECK 4/15	307.50
	FEDERAL WITHHOLDING TAX (DECEMBER)	54,120.20
	TOTAL PAYMENTS	**54,722.95**

INDUSTRY AND LOCAL 338 PENSION FUND
AUTHORIZATION FOR DISBURSEMENTS
DECEMBER 31, 2016

PENSION FUND CHECKING

CHECK	DESCRIPTION	AMOUNT
1547	ANTHONY MARZIGLIANO- RETROACTIVE PENSION CHECK 10/13-6/16	7,994.25
	FEDERAL WITHHOLDING TAX (JANUARY)	55,178.20
	TOTAL PAYMENTS	**63,172.45**

Local 338 Delinquency Log

Delinquencies as of 12/31/16

Employer	Month(s) Delinquent
Culinart, Inc.	11/16 *
College of New Rochelle	10/16-11/16 **

Late Fees

Employer	Pension	Total Balance Owed	Month(s) Owed
Culinart, Inc.	$482.10	$482.10	7/15, 8/16-12/16
College of New Rochelle	$2,135.87	$2,135.87	3/16-9/16, 11/16
Suburban Propane	$17.42	$17.42	2/13-3/13
Friesland Campina USA LP	$201.71	$201.71	3/13
Paraco Gas Corp.	$70.84	$70.84	3/13, 6/13, 10/16

Status of Withdrawal Liability Payments as of 12/31/16

Employer	Start Date	Amount of W/L Pymt Mthly	Total # of Pymts Required	Pymts Made to Date	Past Due?	Employer ID#	Date of withdrawal
Sodexo	6/1/2013	$11,251.86	240	44	No	56	8/31/2012
Suburban Propane	8/1/2013	$2,545.45	240	41	No	7	5/22/2013
Local 338 Welfare Fund	3/1/2014	$1,479.58	240	34	No	36	6/30/2013

* Culinart Paid November Contributions on 1/6/17
** College of New Rochelle Paid October Contributions on 1/4/17
** College of New Rochelle Paid November Contributions on 1/17/17

Local 338 Pension Fund Employer Contribution Rates

Employer	Employer #	Pen Count	Contract Effective Date	Contract Expiration Date	Total Weekly Pension Rate	Current CBA on file	Which Union?
College of New Rochelle	**9**	**22**	9/1/2009	*8/31/2013*		No	445
			9/1/2009		130.40		
Currently in negotiations			9/1/2010		143.60		
			9/1/2011		158.00		
			9/1/2012		174.00		
Crowley Foods-LaFargeville	**13**	**99**	11/1/2014	10/31/2017	248.00	Yes	687
			11/1/2015		272.79		
			11/1/2016		286.43		
Culinart, Inc.	**60**	**21**	1/1/2014	12/31/2016		Yes	445
			1/1/2014		187.53		
			1/1/2015		206.28		
			1/1/2016		226.91		
Freisland Campina/ DMV mV Nutritionals	**25**	**65**	1/1/2016	12/31/2018		Yes	317
			1/1/2016		205.09		
			1/1/2017		215.09		
			1/1/2018		225.09		
L.P. Transportation	**43**	**26**	8/16/2016	8/15/2019		Yes	445
			8/16/2016		290.80		
			8/16/2017		305.20		
			8/16/2018		320.40		
Montefiore New Rochelle	**50**	**18**	2/26/2013	2/25/2017		Yes	445
			2/26/2013		193.44		
			2/26/2014		212.78		
			2/26/2015		234.06		
			2/26/2016		TBD		

Local 338 Pension Fund Employer Contribution Rates

Employer	Employer #	Pen	Contract Effective	Contract	Total	Current	Which
Paraco Gas Corp.	**54**	**6**	2/1/2015	12/31/2018		Yes	445
			2/1/2015		206.80		
			2/1/2016		227.60		
			2/1/2017		227.60		
Westchester Local 860	**21**	**1**	10/1/2009	*9/30/2013*		Yes	445
			10/1/2009		154.17		
Currently in negotiations			10/1/2010		169.59		
			10/1/2011		186.55		
			10/1/2012		205.21		

Employer	Termination Date
Crowley Foods - Binghamton	12/1/2014
Sodexo, Inc.	8/31/2012
Suburban Propane/Inergy Products/Burnwell	6/30/2013

INDUSTRY AND LOCAL 338 PENSION & WELFARE FUNDS
NUMBER OF ACTIVE MEMBERS & RETIREES
RECEIVING BENEFITS
JANUARY 2016 - DECEMBER 2016

MONTH	ACTIVES PENSION	PENSION PAID
January-16	255	721
February-16	252	711
March-16	232	712
April-16	230	711
May-16	231	707
June-16	221	705
July-16	245	715
August-16	235	706
September-16	245	705
October-16	252	709
November-16	252	709
December-16	236	704

INDUSTRY AND LOCAL 338

PENSION FUND

SECOND QUARTER 2016-17

ADMINISTRATIVE MANAGER'S REPORT

INDUSTRY & LOCAL 338 PENSION FUND
OCTOBER 2016
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	RATE	PARTICIPANTS	CONTRIBUTIONS
COLLEGE OF NEW ROCHELLE	$ 174.00	22	$ 15,660
WESTCHESTER LOCAL 860	$ 205.21	1	$ 821
LP TRANSPORTATION	$ 290.80	25	$ 34,314
CROWLEY FOODS- LA FARGEVILLE	$ 272.79	96	$ 127,666
CULINART **	$ 226.91	21	$ 64,899
MONTEFIORE NEW ROCHELLE	$ 234.06	18	$ 22,299
PARACO GAS ***	$ 227.60	8	$ (25,049)
FRIESLAND CAMPINA USA	$ 205.09	61	$ 47,602
SUB TOTAL		**252**	**$ 288,212**

TOTAL CONTRIBUTIONS	**$ 288,212**

* Cash to Accrual
** Includes Pension rate increases from 1/14-5/16
*** Includes Reimbursement for overpayment of 2/15-6/16 contributions

INDUSTRY & LOCAL 338 PENSION FUND
NOVEMBER 2016
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	RATE	PARTICIPANTS	CONTRIBUTIONS
COLLEGE OF NEW ROCHELLE	$ 174.00	22	$ 15,312
WESTCHESTER LOCAL 860	$ 205.21	1	$ 821
LP TRANSPORTATION	$ 290.80	25	$ 26,754
CROWLEY FOODS- LA FARGEVILLE	$ 300.07	98	$ 114,327
CULINART	$ 226.91	21	$ 19,060
MONTEFIORE NEW ROCHELLE	$ 234.06	18	$ 16,852
PARACO GAS	$ 227.60	8	$ 7,283
FRIESLAND CAMPINA USA	$ 205.09	59	$ 57,551
SUB TOTAL		**252**	**$ 257,960**

TOTAL CONTRIBUTIONS	**$ 257,960**

* Cash to Accrual

INDUSTRY & LOCAL 338 PENSION FUND
DECEMBER 2016
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	RATE	PARTICIPANTS	CONTRIBUTIONS
COLLEGE OF NEW ROCHELLE	$ 174.00		$ -
WESTCHESTER LOCAL 860	$ 205.21	1	$ 1,231
LP TRANSPORTATION	$ 290.80	26	$ 34,896
CROWLEY FOODS- LA FARGEVILLE	$ 300.07	99	$ 147,334
CULINART	$ 226.91	21	$ 18,380
MONTEFIORE NEW ROCHELLE	$ 234.06	18	$ 16,852
PARACO GAS	$ 227.60	8	$ 9,104
FRIESLAND CAMPINA USA **	$ 205.09	63	$ 78,837
SUB TOTAL		**236**	**$ 306,634**

TOTAL CONTRIBUTIONS	**$ 306,634**

* Cash to Accrual
** Includes Pension rate increases from 1/16-12/16

INDUSTRY & LOCAL 338 PENSION FUND
OCTOBER 2016
EXPENSES

BENEFIT EXPENSES

BENEFIT	RATE	EXPENSE	COMMENT
PENSION BENEFITS		$ 651,253	
SUB TOTAL		**$ 651,253**	

ADMINISTRATIVE EXPENSES

AA, LLC ADMIN FEES *		$ 8,472	
LEGAL FEES		$ -	
CONSULTING FEES		$ -	
SEI INVESTMENT FEES		$ -	
FIDUCIARY LIAB. INSURANCE		$ -	
YEAR-END AUDIT		$ -	
PAYROLL AUDITS		$ -	
PBGC INSURANCE		$ -	
FIDELITY BOND INSURANCE		$ -	
CONVENTION & SEMINARS		$ -	
PRINTING & STATIONERY		$ 12	
POSTAGE		$ 50	
OFFICE EXPENSES		$ 10	
BANK CHARGES		$ 226	
TRAVEL EXPENSES		$ -	
MEETING EXPENSES		$ 786	
DUES & MEMBERSHIP		$ -	
IFEBP REGISTRATION FEES		$ -	
ACTUARIAL FEES		$ -	
SUB TOTAL		**$ 9,556**	

TOTAL EXPENSES	**$ 660,809**

* Cash to Accrual

INDUSTRY & LOCAL 338 PENSION FUND
NOVEMBER 2016
EXPENSES

BENEFIT EXPENSES

BENEFIT	RATE	EXPENSE	COMMENT
PENSION BENEFITS		$ 674,470	
SUB TOTAL		**$ 674,470**	

ADMINISTRATIVE EXPENSES

AA, LLC ADMIN FEES *		$ 8,472	
LEGAL FEES		$ -	
CONSULTING FEES		$ -	
SEI INVESTMENT FEES		$ 133,134	
FIDUCIARY LIAB. INSURANCE		$ -	
YEAR-END AUDIT		$ -	
PAYROLL AUDITS		$ 705	
PBGC INSURANCE		$ -	
FIDELITY BOND INSURANCE		$ -	
CONVENTION & SEMINARS		$ 1,302	
PRINTING & STATIONERY		$ -	
POSTAGE		$ 227	
OFFICE EXPENSES		$ -	
BANK CHARGES		$ 517	
TRAVEL EXPENSES		$ -	
MEETING EXPENSES		$ -	
DUES & MEMBERSHIP		$ 739	
IFEBP REGISTRATION FEES		$ -	
ACTUARIAL FEES		$ 30,840	
SUB TOTAL		**$ 175,936**	

TOTAL EXPENSES	**$ 850,406**

* Cash to Accrual

INDUSTRY & LOCAL 338 PENSION FUND
DECEMBER 2016
EXPENSES

BENEFIT EXPENSES

BENEFIT	RATE	EXPENSE	COMMENT
PENSION BENEFITS		$ 666,955	
SUB TOTAL		**$ 666,955**	

ADMINISTRATIVE EXPENSES

AA, LLC ADMIN FEES *		$ 8,472	
LEGAL FEES		$ 7,524	
CONSULTING FEES		$ -	
SEI INVESTMENT FEES		$ -	
FIDUCIARY LIAB. INSURANCE		$ -	
YEAR-END AUDIT		$ -	
PAYROLL AUDITS		$ -	
PBGC INSURANCE		$ -	
FIDELITY BOND INSURANCE		$ -	
CONVENTION & SEMINARS		$ -	
PRINTING & STATIONERY		$ 11	
POSTAGE		$ 2,286	
OFFICE EXPENSES		$ 201	
BANK CHARGES		$ 346	
TRAVEL EXPENSES		$ -	
MEETING EXPENSES		$ 452	
DUES & MEMBERSHIP		$ -	
IFEBP REGISTRATION FEES		$ -	
ACTUARIAL FEES		$ 10,872	
SUB TOTAL		**$ 30,164**	

TOTAL EXPENSES	**$ 697,119**

* Cash to Accrual

INDUSTRY & LOCAL 338 PENSION FUND
2016-17
QUARTERLY RECAP

INCOME	FIRST 2016	SECOND 2016	THIRD 2017	FOURTH 2017	TOTAL
EMPLOYER CONTRIBUTIONS *	$ 799,798	$ 852,806	$ -	$ -	$ 1,652,604
SUPPLEMENTAL CONTRIBUTIONS *	$ -	$ -	$ -	$ -	$ -
W/L PRINCIPAL & INTEREST	$ 45,831	$ 45,832	$ -	$ -	$ 91,663
W/L FEE	$ -	$ -	$ -	$ -	$ -
INTEREST INCOME- BNY	$ -	$ -	$ -	$ -	$ -
PAYROLL AUDIT & INTEREST	$ -	$ 620	$ -	$ -	$ 620
INTEREST & DIVIDENDS	$ 177,739	$ 837,354	$ -	$ -	$ 1,015,093
SEI FUND REBATE	$ 36,994	$ 34,142	$ -	$ -	$ 71,136
NET ADJUSTMENT PER CUSTODIAN	$ -	$ -	$ -	$ -	$ -
TOTAL INCOME **	**$ 1,060,362**	**$ 1,770,754**	**$ -**	**$ -**	**$ 2,831,116**

EXPENSES	FIRST 2016	SECOND 2016	THIRD 2017	FOURTH 2017	TOTAL
PENSION BENEFITS	$ 1,957,824	$ 1,992,678	$ -	$ -	$ 3,950,502
AA, LLC ADMIN FEES *	$ 25,416	$ 25,416	$ -	$ -	$ 50,832
LEGAL FEES	$ 15,035	$ 7,524	$ -	$ -	$ 22,559
CONSULTING FEES	$ -	$ -	$ -	$ -	$ -
SEI INVESTMENT FEES	$ 136,486	$ 133,134	$ -	$ -	$ 269,620
FIDUCIARY LIABILITY INSURANCE	$ 31,563	$ -	$ -	$ -	$ 31,563
YEAR-END AUDIT	$ -	$ -	$ -	$ -	$ -
PAYROLL AUDITS	$ -	$ 705	$ -	$ -	$ 705
PBGC INSURANCE	$ -	$ -	$ -	$ -	$ -
FIDELITY BOND INSURANCE	$ -	$ -	$ -	$ -	$ -
CONVENTION & SEMINARS	$ 930	$ 1,302	$ -	$ -	$ 2,232
PRINTING & STATIONERY	$ -	$ 23	$ -	$ -	$ 23
POSTAGE	$ 660	$ 2,563	$ -	$ -	$ 3,223
OFFICE EXPENSES	$ -	$ 211	$ -	$ -	$ 211
BANK CHARGES	$ 615	$ 1,089	$ -	$ -	$ 1,704
TRAVEL EXPENSES	$ -	$ -	$ -	$ -	$ -
MEETING EXPENSES	$ -	$ 1,238	$ -	$ -	$ 1,238
DUES & MEMBERSHIP	$ -	$ 739	$ -	$ -	$ 739
IFEBP REGISTRATION FEES	$ -	$ -	$ -	$ -	$ -
ACTUARIAL FEES	$ 30,607	$ 41,712	$ -	$ -	$ 72,319
TOTAL EXPENSE	**$ 2,199,136**	**$ 2,208,334**	**$ -**	**$ -**	**$ 4,407,470**
SURPLUS (DEFICIT)	**$ (1,138,774)**	**$ (437,580)**	**$ -**	**$ -**	**$ (1,576,354)**

	FIRST 2016	SECOND 2016	THIRD 2017	FOURTH 2017	AVG. TOTAL
TOTAL ACTIVE PARTICIPANTS	725	740	0	0	733

FUND RESERVE AS OF 12/31/16: $85,539,945.94

* Cash to Accrual

** Total income does not include realized & unrealized gains/losses on investments. The realized & unrealized gains/losses on investments for October are 15,551.93 & (691,837.16)

** Total income does not include realized & unrealized gains/losses on investments. The realized & unrealized gains/losses on investments for November are 17,843.03 & 952,114.66

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Industry And Local 338
Pension Fund
911 Ridgebrook Road
Sparks, MD 21152-9451
Telephone No. (855) 412-3797 (toll free)
www.associated-admin.com

REPORT OF SUMMARY PLAN INFORMATION

TO CONTRIBUTING EMPLOYERS AND LOCAL 445, I.B.T., LOCAL 317, I.B.T., AND LOCAL 687, I.B.T.

2015 Plan Year

In accordance with Section 104(d) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), the Trustees of the Industry and Local 338 Pension Fund (the "Plan") are providing the following Report of Summary Plan Information to unions that represent Plan participants and employers obligated to contribute to the Plan. Except as otherwise specified, all information in this Report pertains to the Plan Year beginning on July 1, 2015 and ending on June 30, 2016 ("2015 Plan Year").

1. Contribution Schedule and Benefit Formula Information.

Contribution rate schedules for the Plan are established by collective bargaining agreements. The contribution rates under the Plan range from $2.50 per hour to $4.00 per hour, averaging $3.07 per hour as of July 1, 2015. In addition, there are supplemental contributions that are not used for benefit accrual purposes. As of July 1, 2015, the supplemental contributions average $2.32 per hour.

The Plan's benefit formula is $37.00 for each $1.00 of hourly employer contributions for each year of pension credit earned on or after July 1, 2010. For pension credits earned on or after July 1, 1997 and before July 1, 2010, the accrual rate is $49.00 for each $1.00 of hourly employer contributions. For pension credits earned prior to July 1, 1997, the accrued benefit based on the prior plan formula increased by 20.75%. The maximum pension credits for benefit purposes is 35.

For benefits accrued on and after July 1, 2010, the early retirement reduction will be 6% per year of age younger than 65.[1]

2. Number of Contributing Employers.

For the 2015 Plan Year, eight (8) employers were obligated to contribute to the Plan.

3. Employers Contributing More than 5% of the Total Contributions to the Plan.

During the 2015 Plan Year, the employers listed below contributed more than 5% of total contributions to the Plan:

Crowley Foods
Friesland Campina US
LP Transportation
Montefiore New Rochelle
College of New Rochelle

4. Participants for Whom No Contributions Were Made.

The chart below sets forth the number of participants with respect to whom no employer contributions were made by an employer as the participant's employer for the last three plan years:

	2015 Plan Year	2014 Plan Year	2013 Plan Year
Participants	0	0	0

5. Plan Funding Status; Actions Taken to Improve Plan's Funding Status; Funding Improvement Plan or Rehabilitation Plan.

[1] As described in a notice dated June 1, 2016, the Plan's accrual rate changed for work performed on and after July 1, 2016. The new accrual rate is not described in this Report because this Report covers the period from July 1, 2015 through June 30, 2016.

The Plan was neither in endangered nor in critical status under ERISA Section 305 during the 2015 Plan Year.[2] Accordingly, the Trustees were not required to adopt a Funding Improvement Plan or a Rehabilitation Plan.

6. Number of Employers That Withdrew in Preceding Plan Year and Total Withdrawal Liability Assessed.

During the Plan Year beginning on July 1, 2014 and ending on June 30, 2015 ("2014 Plan Year"), no employers withdrew from the Plan.

7. Transaction Information.

The Plan did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the 2015 Plan Year.

8. Amortization Extension or Shortfall Funding Method Information.

The Plan has not sought or received an amortization extension under Section 304(d) of ERISA or Section 431(d) of the Internal Revenue Code of 1986, as amended for the 2015 Plan Year. The Plan did not use the shortfall funding method (as described in Section 305 of ERISA) for the 2015 Plan Year.

9. Right to Additional Information.

Any contributing employer or participating union under the Plan may request from the Plan Administrator, in writing, a copy of the documents listed below, but not more than one time during any one 12-month period. The Plan may charge a reasonable amount to cover the cost of providing the document requested.

- ☐ The Plan's 2015 Form 5500.
- ☐ The Plan's Summary Plan Description.
- ☐ Any Summaries of Material Modification to the Plan.

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[2] The Plan has been certified as being in Endangered Status for the Plan Year beginning July 1, 2016, and the Trustees will be adopting a Funding Improvement Plan by late May of 2017; the bargaining parties will be notified of the Funding Improvement Plan by late June of 2017.

Please provide any written requests to the office of the Industry and Local 338 Pension Fund at:

911 Ridgebrook Rd.
Sparks, MD 21152

Additionally, if you have any questions regarding the information contained in this notice, please contact the Fund Office at 410-683-7763.